



200 St. Charles Ave., New Orleans, LA 70130 ❖ 504-561-6124 ❖ 1-800-223-2060

TRUTH IN SAVINGS DISCLOSURE

Account Type: Educator Plus

Account #: _____

Date: _____

This disclosure contains the rules which govern your deposit account. Unless it would be inconsistent to do so, words and phrases used in this disclosure should be construed so that the singular includes the plural, and the plural includes the singular.

Eligibility

- ❖ Available for individuals employed by learning institutions in Louisiana, Mississippi, or Florida.

Minimum Balance Requirements

- ❖ A minimum deposit of \$100.00 is required to open account.

Service Charges and Additional Fees

- ❖ There is no monthly maintenance service cycle charge for this account.
- ❖ Monthly Paper Statement fee of \$4.85.
Monthly paper statement fee waived if one of the following is met:
 - ❖ Average month to date balance of \$5,000 or greater, OR
 - ❖ Average month to date balance of \$25,000 or greater in qualifying deposits (See Additional Terms for qualifying accounts), OR
 - ❖ Account is set up for eStatements
- ❖ If the primary account holder decides to cancel their eStatement at any time or we have reason to believe that they are not receiving their eStatement or eNotification, a \$4.85 monthly paper statement fee will be assessed unless the average month to date balance of \$5,000 or greater OR average month to date balance of \$25,000 or greater in qualifying deposits applies.
- ❖ The primary account holder must maintain an active internet banking account and current, active email address. (See Gulf Coast Bank & Trust Company Internet Banking and eSign Disclosure)
- ❖ A \$5.00 monthly Dormant account fee will be assessed if your account reaches Dormant account status. (See Additional Terms on Page 2.)
- ❖ See Notice of Disclosure for Services and Fees for a list of additional fees that may apply.

Variable Rate

- ❖ The interest rate and annual percentage yield for your account depend upon the applicable rate tier. The interest rate and annual percentage yield for these tiers may change.
- ❖ The initial interest rate and annual percentage yield for your account is tiered and is determined by the rate tier that your initial deposit falls into on the date your account is opened.
- ❖ Account Interest Rate Tiers

Balance Tier	Interest Rate	Annual Percentage Yield (APY)
\$ 200,000.00 and greater	0.50%	0.50%
\$ 25,000.00 - \$199,999.99	0.20%	0.20%
\$ 0.01 - \$ 24,999.99	0.20%	0.20%

- ❖ The interest rate and annual percentage yield stated above are accurate as of the date printed above. If you would like more current rate and yield information please call us at one of the numbers listed above.
- ❖ Fees may reduce earnings.

Frequency of Rate Change

- ❖ At our discretion, we may change the interest rate on your account at any time.

Accrual of Interest on Noncash Deposits

- ❖ Interest begins to accrue no later than the next business day following the day of your deposit of noncash items.

Compounding, Crediting and Balance Computation

- ❖ Interest is compounded monthly. Interest will generally be credited at the end of each monthly statement cycle.
- ❖ There is no minimum balance to earn interest.
- ❖ If you close your account before interest is credited, you will not receive the accrued interest.
- ❖ We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day. The daily periodic rate may vary.
- ❖ The period we use is days in statement cycle.

Additional Terms

- ❖ If the primary account holder has enrolled in eStatements, they will receive an email notification when their statement is ready for viewing at www.gulfbank.com. (see Gulf Coast Bank & Trust Company Internet Banking and eSign Disclosure). Images of processed items are available online. Active internet banking account and email address is required at all times.
- ❖ If the primary account holder is not actively enrolled in eStatements at any time, for any reason, they will receive a monthly paper statement mailed to their address of record.
- ❖ Your account will be placed in Dormant Status after 12 months of inactivity. While your account is dormant, any applicable monthly service charges and monthly paper statement fees will be waived. You will no longer receive periodic statements and/or eStatement notifications. Upon reactivating your account, you will begin to receive a periodic statement and all fees associated with the account product will be assessed, unless you meet the balance requirements if applicable.
- ❖ We reserve the right to delete points due to the abuse of a check/debit card or checking account.
- ❖ Qualifying deposits includes all personal checking, savings or certificates of deposits that are directly linked to this account. Average month to date balance(s) used to calculate the average balance of \$25,000 or greater is calculated from the first date of the current month through the statement cycle date for each account. Statement cycle dates may vary based on account and/or account types.
- ❖ We reserve the right to require proof of employment to verify eligibility.

Additional Benefits Available

- ❖ Rewards Points - earn reward points for qualifying Gulf Coast MasterCard Debit Card Transactions. See Reward Point Program Rules Brochure for complete details.
- ❖ Free first order of checks - Basic Style only - ordered through GCB's vendor.
- ❖ Eligible to apply for an Educator's Plus Vacation Club Savings Account - see Vacation Club Disclosure for complete details.
- ❖ Eligible to apply for a credit card with a reduced rate of 11.99%. (subject to normal credit qualifications)
- ❖ Earn discounts for PC/Laptop loan. (subject to normal credit qualifications)
- ❖ Eligible for Gulf Coast Mortgage Division loan administration fee discount of \$250.00. (subject to normal credit and program qualifications)
- ❖ Eligible for fitness club membership discount. Visit Any Time Fitness for discount information and participating locations.