

Who Can Donate

Individuals, businesses, schools and non-profits are encouraged and welcomed to make a donation to Gulf Coast Bank's **Auctions in August** Fundraising Event. Auctions in August is held the entire month of August, and all proceeds benefit designated non-profits.



How To Donate

To donate an item, or several items, simply fill out the Auction Item Donation Form for each item, and drop off the form and the item(s) at any Gulf Coast Bank branch. The item(s) must meet a minimum or combined value of \$50.00. For intangible items (i.e. vacation rentals, business services, etc.) please provide a certificate or letter stating how items/services can be collected/redeemed and the expiration date if applicable.

Donors may choose the non-profit to receive the proceeds from the sale of each of their donated specific item(s). The designated non-profit's information must be filled out completely on the Auction Item Donation Form to ensure the timely disbursement of the funds.

The minimum bid is determined on a bidding scale. A mandatory bid for more than 50% of the value of the item must be approved. Minimum bids are not recommended.

All unsold items must be collected immediately by the donor upon the conclusion of Auctions in August.

Where Items Are Auctioned

All items will be posted on AUCTIONSINAUGUST.COM for the entire month of August.

Other Requests

Gulf Coast Bank & Trust cannot issue statements regarding tax deductible donations. Tax refundable donation statements must be requested through the non-profit the item is supporting. We can issue a letter for the non-profit as needed stating that an item was donated on their behalf. Requests for these letters must be received at the beginning of the auction and will be supplied to the donor no later than the end of the auction, by email or mail.

If you have any questions regarding donating an item for the auction, or how the process works, please send an email to auktion@gulfbank.com or call Sheila Englert at (504) 412-2018.